LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6524 DATE PREPARED: Dec 12, 2000

BILL NUMBER: SB 131 BILL AMENDED:

SUBJECT: Boat Titles.

FISCAL ANALYST: Bernadette Bartlett

PHONE NUMBER: 232-9586

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill removes provisions under which a newly purchased motorboat may not be used on Indiana waters while its registration is pending unless the operator has in the operator's possession a validated receipt from the Bureau of Motor Vehicles showing that the purchaser has made application for registration of the motorboat. (The introduced version of this bill was prepared by the Natural Resources Study Committee.)

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

<u>Information Sources:</u> Judy Hilcz, Program Coordinator, Watercraft Titles Section, Bureau of Motor Vehicles (317) 232-6426.

SB 131+ 1